

FY2023 Education Funding Cash Flow for Union School District, Based on FINAL Education Grand Lists sent to PV&R as of 24-Apr-23

District: **Addison Northwest USD 54**
S.U.: **Addison Northwest SU**

LEA ID: **U054**
County: **Addison**

Summary Data

1. Budgeted **expenditures** as reported by school district
2. Budgeted local **revenues** as reported by school district (less Act 144 revenues)
3. **Education Spending**
4. 87% of base education payment to tech center paid by the State on-behalf of the district
5. **Adjusted Education Spending**

		Rev Codes	
line 1 - line 2, 16 V.S.A. § 4001(f)	22,327,585		1.
	3,795,216		2.
	18,532,369		3.
16 V.S.A. § 1561(b)	424,767	3114	4.
line 3 - line 4	18,107,602		5.

School District Cash Flow**Categorical Grants**

6. Small schools support grant
7. Small schools financial stability grant
8. Transportation aid
9. Extraordinary transportation aid
10. **Subtotal of categorical grants**

	Required Funding		
16 V.S.A. § 4015(b)	-		6.
16 V.S.A. § 4015(c)	-		7.
16 V.S.A. § 4016(a)	na		8.
16 V.S.A. § 4016(b)	na		9.
	-		10.
line 5, 16 V.S.A. § 4011(a)	18,107,602		11.
line 17 + line 18 - line 19	18,107,602		13.

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Prelim		Final		Final Minus Prelim	
			Homestead Education Tax	Non-homestead Education Tax	Homestead Education Tax	Non-homestead Education Tax	Change in Ed Tax Payments	Final Adjustment
	T001	Addison	1,334,452.71	1,471,150.00	1,370,398.03	1,411,208.00	(23,996.68)	Return to Town
	T076	Ferrisburgh	3,173,170.31	2,824,067.69	3,212,656.25	2,784,581.75	-	
	T149	Panton	755,860.80	687,719.00	754,558.12	675,859.00	(13,162.68)	Return to Town
	T213	Vergennes	1,490,445.45	1,767,476.00	1,505,533.30	1,723,373.00	(29,015.15)	Return to Town
	T220	Waltham	483,731.23	251,275.00	478,205.52	228,488.00	(28,312.71)	Return to Town
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
14.		Total	7,237,660.50	7,001,687.69	7,321,351.22	6,823,509.75	(94,487.22)	

Education Fund sources

15. Payment to school district from towns on behalf of State from homestead education taxes
16. Balance of education spending after homestead taxes
17. Payment to school district from towns on behalf of State from Non-homestead education taxes
18. Balance of education spending after Non-homestead taxes
19. **Subtotal of education property taxes**

	Reference	Sources	
Line 13 (HS)		7,321,351.22	15.
line 12 - line 14	10,786,250.78		16.
Line 13 (NR)		6,823,509.75	17.
line 15 - line 16	3,962,741.03		18.
		14,144,860.97	19.
16 V.S.A. § 4028(a)		3,962,741.03	20.
21. Total of funding sources		18,107,602.00	21.

Revenue Codes

22. Adjusted education spending owed the school district by the Ed Fund
23. Small schools support grant
24. Small schools financial stability grant
25. Transportation aid
26. Extraordinary transportation aid

line 6		18,107,602	3110	22.
line 7		-	3145	23.
line 8		-	3146	24.
line 9	na		3150	25.
	na		3152	26.
	-			
27. Health Care Recapture				27.
28. Total of funding sources		18,107,602		28.

Summary of School District Cash Flow

29. Total funds required by school district
30. Total funding from the Education Fund

18,107,602.00		
		18,107,602.00

FY2023 School District Net Payment Schedule FROM the State Treasury (based on line 19)

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Receipts FROM the Fund	1,289,418.00		1,289,418.00	1,383,905.03	

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov

If she cannot be reached, contact Brad James at Brad.James@vermont.gov

94,487.03